



Austin Revitalization Authority | New Visions of Central East Austin

Charles Urdy, Ph.D · Board Chair | Byron C. Marshall · President and CEO

Dear Prospective Homebuyer,

Thank you for your interest in the Austin Revitalization Authority's (ARA) Juniper-Olive Historic District project. The Juniper-Olive Historic District is an 18-unit affordable single-family residential development located in Anderson Hill, one of the East End's most welcoming neighborhoods.

In an effort to preserve affordability in the East End, the ARA Board of Directors is reviewing its subsidy recapture policy currently used to assist low-to-moderate income households in purchasing a home. Therefore, we are not accepting additional sales contracts at this time. We will begin accepting contracts again on April 3, 2006 once we are sure that the subsidy policy for the homes we are selling and the City's policy for the homes they are selling are not in conflict, since they are in the same neighborhood.

Until then we encourage you to forward a completed *Statement of Interest* (see attached) indicating three homes in which you are interested, in order of preference, in the event that your first choice is not available. Once completed, forward this information to the attention of Sue Delcuze at Commerce Austin Realty. Her address is 1101 Navasota Street, Suite #1, Austin, Texas 78702. You may also fax the *Statement of Interest* to her attention at (512) 457-0315.

In the interim, we urge you to take advantage of the homebuyer education courses offered by the Austin Area Urban League in conjunction with Wells Fargo Bank. Upon completion of the course which is offered one Saturday each month, participants are eligible to receive \$2,000 towards their closing costs when they purchase a home. This \$2,000 can be used on any home purchase, not just one of ARA's, and homebuyers may use the lender of their choice. To obtain more information about the courses, please call the Urban League at (512) 478-4176.

Again, we thank you for your interest in the Juniper-Olive Historic District. Feel free to call or email ARA's offices (info@austinrev.org) with any questions you may have about our homes or the neighborhood.

Sincerely,

Byron C. Marshall
President & CEO

VI. Applicant Familial/Community Connections

For informational purposes only, please describe any connection that you or your family have or have ever had with the East Austin community by filling out the following table. ARA defines East Austin as the area south of Hwys. 183 & 290, east of Interstate 35, west of Ed Bluestein Blvd. (Hwy. 183) and north of Seventh Street.

Please identify the total number of years you have lived in East Austin and the addresses. <input type="checkbox"/> 1-5 yrs. <input type="checkbox"/> 6-10 yrs. <input type="checkbox"/> 11-15 yrs. <input type="checkbox"/> 16-20 yrs. <input type="checkbox"/> 20+ yrs.	Street Address, City, State, ZIP
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VII. Home Preference (if not applicable proceed to Section VIII)

Please provide an address for the home in which you are interested. In the event that your first preference is no longer available, please provide the addresses for a second and third choices.

1.	2.	3.
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VIII. Proof of Ability to Purchase. In order to assess your ability to purchase a home, a pre-qualification letter from a lending institution is needed. A pre-qualification letter gives you a general idea of your borrowing power by outlining the terms under which you are qualified with that particular lending institution.

I have attached a pre-qualification letter from _____ indicating my ability to purchase a home. _____ (initials)

I declare that the information and statements given above are true and correct.

Signature of Applicant #1:	Date:
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Signature of Applicant #2:	Date:
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----- DO NOT WRITE BELOW THIS LINE -----

Receipt date: _____ Review date: _____ Reviewer(s): _____

Comments:

Disclaimer: This Statement of Interest does not constitute a Reservation Agreement, Sales Contract or any other guarantee for a home purchase.

